U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOME CONSORTIUM PROGRAM FY 2009-2010 GRANT PROJECT ORDINANCE SUPERSEDING ORDINANCE #13790

WHEREAS, the City of Durham was awarded a grant from the U.S. Department of

Housing and Urban Development under the HOME Investment

Partnerships Program (HOME); and

WHEREAS, on July 1, 2009, the City of Durham received an appropriation of

\$1,370,600 in HOME grant funds and estimated Program Income of

\$250,000 for FY 2009-2010; and

WHEREAS, an estimated match requirement of \$290,648 during FY 2009-2010 was

anticipated; and

NOW THEREFORE, PURSUANT TO N.C.G.S. 159-13.2, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DURHAM, that,

Section 1. The projects authorized are the improvements and redevelopment of the

City of Durham as noted in the FY 2009-2010 Annual Action Plan.

Section 2. The City Manager is authorized and directed to undertake the projects

within the limitations of the funds appropriated herein.

Section 3. The following revenues were received during FY 2009-2010:

Federal HOME Award \$1,370,600.00

Actual Program Income Received 495,260.39

Total \$1,865,860.39

The actual required match of \$484,434.52 was met through the expenditure of 1996 housing bond program income and other local funds

for HOME eligible activities. The match amount is not to be set aside in

any HOME fund.

Section 4. The following amount is appropriated for the project:

2009-2010 HOME Program \$1,865,860.39

Section 5. Within five days after the adoption, the City Clerk shall file a copy of this

ordinance with the Budget Director, Director of Finance, Accounting Services Manager, and the Director of the Department of Community Development. A copy of the ordinance shall be filed in the office of the City Clerk and shall be available for public inspection as provided by law.

Section 6. This ordinance shall be in full force and effect from and after its passage.